

Boost your company with integrated software

# **ABOUT US**

Our mission is to provide user friendly business applications that form a complete suite of tools to accompany any business need.

We give millions of companies easy access to the software they need to run and to expand their business.



# WHAT WE OFFER

We built a product that is unique. It is scalable, full-featured, fully integrated and intuitive!

With the release of a new version every year, we invest more than 30% of our expenses in research and development.

We help companies evolve faster and tackle new challenges. Our software is available in 2 editions: Odoo Enterprise (licensed) and Odoo Community (open-source).

With Odoo Enterprise, we provide services such as support, upgrades, development and feedback. We also implementation services suggest based Quickstart methodology.

#### **HOW DID IT START**



TinyErp, known today as Odoo, was created in 2005 in a 150-year-old farmhouse in Belgium. Its founder Fabien Pinckaers noticed that the existing business management solutions were outdated, expensive and non-customizable. The SME market was also untapped. He realized he wanted to make a difference: create a solution that powers the growth of businesses and changes the world.

# **BUSINESS MODEL EVOLUTION**



TinyERP was developed as an effect model with a Our main revenue came from

services



We completely reviewed our business model by switching from a

Community, we developed extra proprietary apps as Odoo Enterprise, a new services company model to a publisher model. model.



2014

evolve with the launch of a department aimed at tackling the Midmarket, while our main target remains SMEs.

2019



2022

pricing to make it to SMEs. For the price of a single app, get all Odoo apps.



## **ECONOMIC & FINANCIAL CAPACITIES**



**Turnover** 

\$ 100M

67%

**Yearly Growth** 





**Jobs Created\*** 

150 000

\*With Odoo, our partners and the community

# **HUMAN RESOURCES**



We have **2500+** amazing **employees** 



19 offices: Belgium (5), USA(2), Mexico, Luxembourg, India, Hong Kong, United Arab Emirates, Kenya, Spain, Germany, Australia, Italy, Brazil



Our headquarter are in **Belgium** 



More than **3000** Odoo **Partners** in **255+** countries



To support our goal of hiring more employees, we expended and now have 5 offices in Belgium (Grand-Rosière 3, Louvain-La neuve and Antwerp)



- To boost our Sales and R&D departments, we raised \$3 million with Sofinnova Partners & Iliad in 2010.
- We secured a new round of \$10 million financing in 2014, jointly provided by leading venture capital firms XAnge, SRIW, Sofinnova and the management team.
- In 2019, we closed a \$90 million minority investment led by global growth equity investor Summit Partners to support rapid product development pace and continued global expansion.

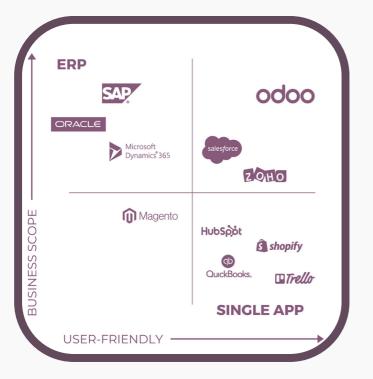


- Our product stays up-to-date with ever evolving changes
- More than **80** integrated and updated applications
- More than 37 000 third party apps
- Over 10 million users



#### **OUR POSITIONING**

With regular **annual releases**, Odoo **evolves** much **faster** than any other solution. In that way, we provide our customers with up to date software that **covers the complex needs** of companies while offering an extremely **user-friendly interface**.



#### **ODOO'S CULTURE**

At Odoo, we have a strong company culture with a start-up mindset and a flat hierarchical organization. We recruit great people that quickly have strong responsibilities and a freedom of action.

We build for the long term and we focus on our users. To achieve this, we execute faster and we keep things simple. It is OK to fail, but we want everyone to evolve and grow with Odoo. We work hard, but we have fun too!

# **OUR VALUES**



#### **ROADMAP**

What are our next steps and goals?

#### **ABOUT THE PRODUCT**

- Invest in open source and the community
- · Attract more users rather than more revenue
- Improve the existing applications rather than creating new ones
- Provide users with a powerful built-in business intelligence
- Focus on app leadership rather than industry leadership

#### **ABOUT THE STRATEGY**

- Continue to get a high value for our user at an affordable price
- Increase focus on the Mid Market & Corporate segment next to the SMEs

#### OUR CHALLENGES FOR THE COMING YEARS

- Keep an open and community spirit and continue to meet the needs of our
- Continue hiring people at Odoo. Last year we recruited 300 in Belgium.
- Keep innovating in our product, development model and implementation services
- Within the next 5 years, there will be 400 000 Odoo-related jobs. We will create more resources (books, methodology guides, etc.) for the community and our partner network to keep an outstanding service

#### REFERENCES









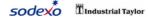






























Our software is taught in more than 1000 universities

#### WANT TO I FARN **MORE ABOUT ODOO?**

Contact us: www.odoo.com/contactus



Try Odoo for free: www.odoo.com/trial



Schedule a demo with one of your business advisors: www.odoo.com/r/meeting



In 2022, we launched the LabOdoo an educative truck that trains 10 000 students